S S KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors
**Triveni Power Transmission GmbH**

### Report on the audit of Special Purpose Financial Statements

### Opinion

We have audited the accompanying Special Purpose Financial Statements of **Triveni Power Transmission GmbH** ("the Company"), which comprise the Special Purpose Balance Sheet as at March 31, 2026, and the Special Purpose Statement of Profit and Loss (including other comprehensive income), Special Purpose Statement of Changes in Equity and Special Purpose Statement of Cash Flows for the period from July 17, 2025 to March 31, 2026 ("said period"), and notes to the special purpose financial statements, including a summary of material accounting policies and other explanatory information (together hereinafter referred to as "Special Purpose Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Special Purpose Financial Statements give a true and fair view in conformity with the basis of preparation described in Note 1(ii) to these Special Purpose Financial Statements, of the state of affairs of the Company as at March 31, 2026, its loss and total comprehensive income, changes in equity and its cash flows for the said period ended on that date.

### Basis for opinion

We conducted our audit of Special Purpose Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Special Purpose Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") read together with the ethical requirements that are relevant to our audit of the Special Purpose Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Special Purpose Financial Statements.

### Management's Responsibility for the Special Purpose Financial Statements

The Company's Board of Directors is responsible for the preparation of the Special Purpose Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds

SS KOTHARI MEHTA & CO. NEW DELHI Chartered Accountants and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Special Purpose Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Special Purpose Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the audit of Special Purpose Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Special Purpose Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Special Purpose Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in

S.S. KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

our auditor's report to the related disclosures in the Special Purpose Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Special Purpose Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Special Purpose Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter - Restriction on Use**

We draw attention to Note 1(ii) to the Special Purpose Financial Statements, which describes the basis of preparation. As a result, the Special Purpose Financial Statements may not be suitable for another purpose. The Special Purpose Financial Statements have been prepared and this report thereon issued, solely for consolidation purposes and regulatory filings. Accordingly, this report should not be used, referred to or distributed for any purpose without our prior written consent.

**For S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Registration Number: 000756N/ N500441

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Kanika.
**Kanika Chakrawarty**
Partner
Membership Number: 529075

UDIN: 26529075FVKAJO9447

Place: Noida
Date: April 30, 2026

## TRIVENI POWER TRANSMISSION GMBH

Special Purpose Balance Sheet as at March 31, 2026
*(All amounts in CHF thousands, unless otherwise stated)*

| | Note No. | As at 31-Mar-26 |
|---|---|---|
| **ASSETS** | | |
| **Current assets** | | |
| Financial assets | | |
| i. Cash and cash equivalents | 3 | 19.25 |
| ii. Other financial assets | 4 | 3.20 |
| Other current assets | 5 | 4.06 |
| **Total current assets** | | **26.51** |
| **Total assets** | | **26.51** |
| **EQUITY AND LIABILITIES** | | |
| **EQUITY** | | |
| Equity share capital | 6 | 20.00 |
| Other equity | 7 | (40.91) |
| **Total equity** | | **(20.91)** |
| **LIABILITIES** | | |
| **Current liabilities** | | |
| Financial liabilities | | |
| i. Trade payables | 8 | |
| (a) total outstanding dues of micro enterprises and small enterprises | | - |
| (b) total outstanding dues of creditors other than micro enterprises and small enterprises | | 32.86 |
| ii. Other financial liabilities | 9 | 14.56 |
| **Total current liabilities** | | **47.42** |
| **Total liabilities** | | **47.42** |
| **Total equity and liabilities** | | **26.51** |

The accompanying notes 1 to 20 form an integral part of these special purpose financial statements

As per our report of even date attached

**For S S Kothari Mehta & Co. LLP**
**Chartered Accountants**
Firm's registration number : 000756N/N500441

Kanika

**Kanika Chakrawarty**
Partner
Membership No. 529075

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Place : NOIDA
Date : APRIL 30, 2026

**For Triveni Power Transmission GmbH**

**Jose Carlo Calucag**
Director

TRIVENI POWER TRANSMISSION GMBH

## TRIVENI POWER TRANSMISSION GMBH

Special Purpose Statement of Profit and Loss for the period July 17, 2025 to March 31, 2026
*(All amounts in CHF thousands, unless otherwise stated)*

| | Note No. | 17-Jul-25 to 31-Mar-2026 |
|---|---|---|
| **Total income** | | - |
| **Expenses** | | |
| Other expenses | 10 | 40.91 |
| **Total expenses** | | **40.91** |
| **Profit/(loss) before tax** | | **(40.91)** |
| Tax expense | | - |
| **Profit/(loss) for the period** | | **(40.91)** |
| **Other comprehensive income for the period, net of tax** | | - |
| **Total comprehensive income for the period** | | **(40.91)** |

| | | |
|---|---|---|
| **Earnings/(loss) per equity share of CHF 100 each (not annualised)** | | |
| Basic (in CHF) | 11 | (204.56) |
| Diluted (in CHF) | 11 | (204.56) |

The accompanying notes 1 to 20 form an integral part of these special purpose financial statements

As per our report of even date attached

**For S S Kothari Mehta & Co. LLP**
**Chartered Accountants**
Firm's registration number : 000756N/N500441

Kanika

**Kanika Chakrawarty**
Partner
Membership No. 529075

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Place : NOIDA
Date : APRIL 30, 2026

**For Triveni Power Transmission GmbH**

**Jose Carlo Calucag**
Director

TRIVENI POWER TRANSMISSION GMBH

# TRIVENI POWER TRANSMISSION GMBH

Special Purpose Statement of Changes in Equity for the period July 17, 2025 to March 31, 2026
*(All amounts in CHF thousands, unless otherwise stated)*

### A. Equity share capital

Equity shares of CHF 100 each issued, subscribed and fully paid up

| | |
|---|---|
| Issued during the year (commencing from 17 July 2025) | 20.00 |
| **As at 31 March 2026** | **20.00** |

### B. Other equity

| | Reserves and surplus | Total other equity |
|---|---|---|
| | Retained earnings | |
| Profit/(loss) for the year (commencing from 17 July 2025) | (40.91) | (40.91) |
| **Balance as at 31 March 2026** | **(40.91)** | **(40.91)** |

The accompanying notes 1 to 20 form an integral part of these special purpose financial statements

As per our report of even date attached

**For S S Kothari Mehta & Co. LLP**
**Chartered Accountants**
Firm's registration number : 000756N/N500441

Kanika

**Kanika Chakrawarty**
Partner
Membership No. 529075

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Place : NOIDA
Date : APRIL 30, 2026

**For Triveni Power Transmission GmbH**

**Jose Carlo Calucag**
Director

TRIVENI POWER TRANSMISSION GMBH

**TRIVENI POWER TRANSMISSION GMBH**

Special Purpose Statement of Cash Flows for the period July 17, 2025 to March 31, 2026
*(All amounts in CHF thousands, unless otherwise stated)*

| | 17-Jul-25 to 31-Mar-2026 |
|---|---|
| **Cash flows from operating activities** | |
| **Profit/(loss) before tax** | (40.91) |
| Working capital adjustments : | |
| Change in other assets | (4.06) |
| Change in other financial assets | (3.20) |
| Change in trade payables | 32.86 |
| Change in other financial liabilities | 14.56 |
| **Cash generated from /(used in) operations** | (0.75) |
| Income tax (paid)/refund | - |
| **Net cash inflow/(outflow) from operating activities** | (0.75) |
| **Cash flows from investing activities** | - |
| **Cash flows from financing activities** | |
| Proceeds from issue of equity share capital | 20.00 |
| **Net cash inflow/(outflow) from financing activities** | 20.00 |
| Net increase/(decrease) in cash and cash equivalents | 19.25 |
| **Cash and cash equivalents at the end of the period [refer note 3]** | 19.25 |

(i) Cash and cash equivalents comprise of cash on hand, cheques on hand, balance with banks in current accounts and short term, highly liquid investments with an original maturity of three months or less and which carry insignificant risk of change in value. There are no significant balances of cash and cash equivalents held by the Company, which are not available for use.

(ii) There are no liabilities arising from financing activities.

The accompanying notes 1 to 20 form an integral part of these special purpose financial statements

As per our report of even date attached

**For S S Kothari Mehta & Co. LLP**
**Chartered Accountants**
Firm's registration number : 000756N/N500441

Kanika

**Kanika Chakrawarty**
Partner
Membership No. 529075

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Place : NOIDA
Date : APRIL 30, 2026

**For Triveni Power Transmission GmbH**

**Jose Carlo Calucag**
Director

TRIVENI POWER TRANSMISSION GMBH

**Note 1: Corporate information and basis of preparation and presentation**

**(i) Corporate information**

Triveni Power Transmission GmbH ("the Company") is a limited liability company, incorporated on 17 July 2025 and domiciled in Switzerland. The Holding Company, Triveni Power Transmission Limited owns 100% of equity share capital of the Company. The registered office of the Company is located at Grabenstrasse 15, 8200 Schaffhausen, Switzerland.

**(ii) Basis of preparation and presentation**

**(a) Compliance with Ind AS**

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements for the period 17 July 2025 to 31 March 2026 have been prepared to enable preparation of consolidated financial statements / consolidated financial results by Triveni Power Transmission Limited, Holding Company and Triveni Engineering & Industries Limited, Ultimate Holding Company and for issuing Annual Performance Report.

**(b) Historical cost convention**

The financial statements have been prepared on an accrual basis under historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

**(c) Classification of assets and liabilities into current/non-current**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. The Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

**(d) Statement of cash flows**

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing activities. The cash flows from operating, investing and financing activities of the Company are segregated.

**(e) Recent accounting pronouncements not yet effective**

Ministry of Corporate Affairs, vide notification dated 13 August 2025, has made amendments to Ind AS 1 'Presentation of Financial Statements' regarding classification of long-term loans as current, in the event of breach of covenant on or before the end of the reporting period with the effect that the loan becomes payable on demand even if the lender agreed, after the reporting period and before the approval of financial statements, not to demand payment as a consequence of the breach. Amendments clarify that classification depends on rights existing at the reporting date, removing the Indian 'carve-out' allowing post-balance sheet covenant waivers to keep liabilities non-current. This amendment is effective from 1 April 2026 and the Company intends to adopt these amendments when they become effective. The Company does not expect these amendments to have any significant impact on its financial statements.

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

TRIVENI POWER TRANSMISSION GMBH

**Note 2: Material accounting policy information**

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the periods presented, unless otherwise stated.

**(i) Financial assets**

**(a) Classification**

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

**(b) Measurement**

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not measured at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

**Debt instruments**

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

- **Amortised cost**: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is recognised using the effective interest rate method.

- **Fair value through other comprehensive income (FVTOCI)**: Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVTOCI.

- **Fair value through profit or loss (FVTPL):** Assets that do not meet the criteria for amortised cost or FVTOCI are measured at fair value through profit or loss.

**(c) Impairment of financial assets**

In accordance with Ind AS 109 *Financial Instruments*, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss associated with its financial assets carried at amortised cost and FVTOCI debt instruments.

**(d) Derecognition of financial assets**

A financial asset is derecognised only when

- the Company has transferred the rights to receive cash flows from the financial asset; or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

S.S. KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

TRIVENI POWER TRANSMISSION GMBH

**(ii) Financial liabilities and equity instruments**

**(a) Classification**

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

**Equity instruments**

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

**Financial liabilities**

The Company classifies its financial liabilities in the following measurement categories:

- those to be measured subsequently at fair value through profit or loss, and
- those measured at amortised cost.

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or it is designated as at FVTPL, other financial liabilities are measured at amortised cost at the end of subsequent accounting periods.

**(b) Measurement**

**Equity instruments**

Equity instruments issued by the Company are recognised at the proceeds received. Transaction cost of equity transactions shall be accounted for as a deduction from equity.

**Financial liabilities**

At initial recognition, the Company measures a financial liability at its fair value net of, in the case of a financial liability not measured at fair value through profit or loss, transaction costs that are directly attributable to the issue of the financial liability. Transaction costs of financial liability carried at fair value through profit or loss are expensed in profit or loss.

Subsequent measurement of financial liabilities depends on the classification of financial liabilities. There are two measurement categories into which the Company classifies its financial liabilities:

- **Fair value through profit or loss (FVTPL):** Financial liabilities are classified as at FVTPL when the financial liability is held for trading or it is designated as at FVTPL. Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in profit or loss.

- **Amortised cost**: Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

**(c) Derecognition**

**Equity instruments**

Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

TRIVENI POWER TRANSMISSION GMBH

**Financial liabilities**

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

**(iii) Leases**

The Company's lease consists of short term lease for property. Lease payments for such property are recognised as an operating expense on a straight-line basis over the term of the lease.

**(iv) Income tax**

The Income tax liability is provided in accordance with the provisions of the Swiss income tax laws. Deferred tax assets and liabilities are recognised for all temporary differences arising between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Income tax and deferred tax are measured on the basis of the tax rates and tax laws enacted or substantively enacted by the end of the reporting period and are recognised in profit or loss except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

TRIVENI POWER TRANSMISSION GMBH

(All amounts in CHF thousands, unless otherwise stated)

Note 3: Cash and cash equivalents

| | As at 31-Mar-26 |
|---|---|
| **At amortised cost** | |
| Balance with bank in current account | 19.25 |
| **Total cash and cash equivalents** | **19.25** |

Note 4: Other financial assets

| | As at 31-Mar-26 |
|---|---|
| **At amortised cost** | |
| Security deposit | 3.20 |
| **Total other financial assets** | **3.20** |

Note 5: Other assets

| | As at 31-Mar-26 | |
|---|---|---|
| | Current | Non-current |
| Indirect tax and duties recoverable | 2.44 | - |
| Prepaid expenses | 1.62 | - |
| **Total other assets** | 4.06 | - |

Note 6: Equity share capital

| | As at 31-Mar-26 | |
|---|---|---|
| | Number of shares | Amount |
| **AUTHORISED** | | |
| Equity shares of CHF 100 each | 200 | 20.00 |
| **ISSUED, SUBSCRIBED AND FULLY PAID UP** | | |
| Equity shares of CHF 100 each | 200 | 20.00 |

**(i) Movements in equity share capital**

| | Number of shares | Amount |
|---|---|---|
| Issued during the year (commencing from July 17, 2025) | 200 | 20.00 |
| **As at 31 March 2026** | 200 | **20.00** |

**(ii) Terms and rights attached to equity shares**

The Company has only one class of equity shares with a par value of CHF 100 per share. The holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in CHF. The dividend proposed by the Board of Directors is subject to the approval of the shareholders.

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.

**(iii) Details of shares held by the holding company, its subsidiaries and associates**

| | As at 31-Mar-26 | |
|---|---|---|
| | Number of shares | % holding |
| Triveni Power Transmission Limited (Holding Company) | 200 | 100 |

**(iv) Details of shareholders holding more than 5% shares in the Company**

| | As at 31-Mar-26 | |
|---|---|---|
| | Number of shares | % holding |
| Triveni Power Transmission Limited (Holding Company) | 200 | 100 |

**(v) Details of Promoter's shareholding**

| | As at 31-Mar-26 | | |
|---|---|---|---|
| | Number of shares | % holding | % change during 17-Jul-2025 to 31-Mar-2026 |
| Mathias Rolf Linden, Sole shareholder | - | - | (100) |
| Triveni Power Transmission Limited (Holding Company) | 200 | 100 | 100 |

The entire shareholding of the Company was acquired by Triveni Power Transmission Limited during the year from Mr. Mathias Rolf Linden who earlier held such shares.

S S KOTHARI MEHTA & CO. LLP ★ NEW DELHI ★ Chartered Accountants

TRIVENI POWER TRANSMISSION GMBH ★

*(All amounts in CHF thousands, unless otherwise stated)*

**Note 7: Other equity**

| | As at 31-Mar-26 |
|---|---|
| Retained earnings | (40.91) |
| **Total other equity** | **(40.91)** |

**(i) Retained earnings**

| | 17-Jul-25 to 31-Mar-2026 |
|---|---|
| Profit/(loss) for the year | (40.91) |
| **Closing balance** | **(40.91)** |

Retained earnings represents undistributed profits of the Company which can be distributed to its equity shareholders in accordance with applicable statues.

**Note 8: Trade payables**

| | As at 31-Mar-26 | |
|---|---|---|
| | Current | Non- current |
| Trade payables (at amortised cost) | | |
| - Total outstanding dues of micro enterprises and small enterprises (refer note 18) | - | - |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 32.86 | - |
| **Total trade payables** | 32.86 | - |

(i) Trade payables ageing schedule:

For the year ended 31 March 2026

| | Unbilled/ Pending bills | Not overdue | Outstanding for following periods from due date of payment | | | | Total |
|---|---|---|---|---|---|---|---|
| | | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| MSME | - | - | - | - | - | - | - |
| Others | 0.17 | - | 32.69 | - | - | - | 32.86 |
| Disputed dues - MSME | - | - | - | - | - | - | - |
| Disputed dues - Others | - | - | - | - | - | - | - |
| **Total trade payables** | **0.17** | **-** | **32.69** | **-** | **-** | **-** | **32.86** |

**Note 9: Other financial liabilities**

| | As at 31-Mar-26 |
|---|---|
| **At amortised cost** | |
| Miscellaneous other financial liabilities | 14.56 |
| **Total other financial liabilities** | **14.56** |

**Note 10: Other expenses**

| | 17-Jul-25 to 31-Mar-2026 |
|---|---|
| Legal and professional expenses | 30.42 |
| Rent expense (refer note 16) | 9.74 |
| Bank charges | 0.75 |
| **Total other expenses** | **40.91** |

**Note 11 : Earnings/(loss) per share**

| | 17-Jul-25 to 31-Mar-2026 |
|---|---|
| Profit/(loss) for the period attributable to owners of the Company [A] | (40.91) |
| Weighted average number of equity shares for the purposes of basic EPS/ diluted EPS [B] | 200 |
| Basic earnings/(loss) per equity share (in CHF) (face value of CHF 100 per share) (not annualised) [A/B] | (204.56) |
| Diluted earnings/(loss) per equity share (in CHF) (face value of CHF 100 per share) (not annualised) [A/B] | (204.56) |

(i) Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the period, adjusted for bonus elements in equity shares issued during the period, if any, and excluding treasury shares, if any.

(ii) Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and financing costs associated with dilutive potential equity shares and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

TRIVENI POWER TRANSMISSION GMBH

*(All amounts in CHF thousands, unless otherwise stated)*

# TRIVENI POWER TRANSMISSION GMBH



**Note 12: Related party transactions**

**(i) Related parties where control exists**

Mathias Rolf Linden, Sole shareholder (upto 3 November 2025)
Triveni Engineering & Industries Limited, Ultimate Holding Company (w.e.f. 4 November 2025)
Triveni Power Transmission Limited, Holding Company (w.e.f. 4 November 2025)

**(ii) Details of transactions between the Company and related parties and outstanding balances**

| | Financial period | Mathias Rolf Linden | Total |
|---|---|---|---|
| **Nature of transactions** | | | |
| Issue of equity share capital | 17-Jul-2025 to 31-Mar-2026 | 20.00 | 20.00 |
| Payments incurred by the party on behalf of Company on reimbursable basis | 17-Jul-2025 to 31-Mar-2026 | 6.45 | 6.45 |
| **Outstanding balances** | | | |
| Receivables/ Payables | As at 31-Mar-2026 | - | - |

**(iii) Terms & conditions**

Transactions with related parties are made on terms which are at arm's length after taking into consideration market conditions, external benchmarks and adjustment thereof.

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

TRIVENI POWER TRANSMISSION GMBH

### Note 13: Capital management

For the purpose of capital management, capital includes total equity of the Company. The primary objective of the capital management is to maximize shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions. The Company may resort to further issue of capital to fund expansion of business. The Company does not have any borrowings presently.

No changes were made in the objectives, policies or processes for managing capital during the period 17 July 2025 to 31 March 2026.

The Company is not subject to any externally imposed capital requirements.

### Note 14 : Financial risk management

The Company's financial liabilities comprise of trade payables and other financial liabilities. The Company's financial assets comprise of cash and bank balances and other financial assets. The Company's activities do not expose it to market risk and credit risk. The Company manages its liquidity through internal accruals and capital infusion from the Holding Company.

Considering present state of business operations, the liquidity ratios are not relevant. All financial liabilities which are expected to be settled within one year from the end of reporting period.

SS KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

TRIVENI POWER TRANSMISSION GMBH

**Note 15: Fair value measurements**

**(i) Financial instruments by category**

| | As at 31-Mar-26 | |
|---|---|---|
| | FVTPL/ FVTOCI | Amortised cost |
| **Financial assets** | | |
| Cash and bank balances | - | 19.25 |
| Other financial assets | - | 3.20 |
| **Total financial assets** | - | 22.45 |
| **Financial liabilities** | | |
| Trade payables | - | 32.86 |
| Other financial liabilities | - | 14.56 |
| **Total financial liabilities** | - | 47.42 |

**(ii)** The management considers that the carrying amounts of financial assets recognised in the financial statements approximate their fair values.

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

TRIVENI POWER TRANSMISSION GMBH

(All amounts in CHF thousands, unless otherwise stated)

**TRIVENI POWER TRANSMISSION GMBH**



**Note 16 : Leases**

The Company has taken office premises under a short term lease which is renewable by mutual consent and on mutually agreeable terms. There is no contingent rent, sublease payments or restriction imposed in the lease agreement.

Amounts recognised as expense

| | 17-Jul-25 to 31-Mar-2026 |
|---|---|
| Rent expense - short term leases (refer note 10) | 9.74 |

Total cash outflow for leases during the year ended 31 March 2026 is CHF Nil.

Commitment for short term leases as at 31 March 2026 is CHF Nil.

**Note 17: Commitments, contingent liabilities and contingent assets**

Based on management analysis, there are no material commitment, contingent liabilities and contingent assets as at 31 March 2026.

**Note 18: Disclosures of Micro enterprises and Small enterprises**

Based on the intimation received by the Company from its suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006, the relevant information is provided here below:

| | As at 31-Mar-26 |
|---|---|
| The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year; as at the end of the year | |
| (i) Principal amount | - |
| (ii) Interest due on above | - |
| The amount of interest paid by the buyer in terms of section 16 of Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year. | - |
| The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006 | - |
| The amount of interest accrued and remaining unpaid at the end of each accounting year; and | - |
| The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 | - |

**Note 19: Additional regulatory information under Schedule III**

The relevant disclosures to the extent applicable to the Company are as under:

| Ratio | Numerator | Denominator | 31-Mar-26 |
|---|---|---|---|
| Current ratio | Current assets | Current liabilities | 0.56 |
| Return on equity ratio (%) | Profit/(loss) after tax | Average equity | * |
| Trade payables turnover ratio | Purchases of goods and services | Average trade payables | 1.25 |
| Return on capital employed (%) | Earnings/(loss) before interest and taxes | Average capital employed (i.e. equity) | * |

* not computable due to negative equity

Note 20: Comparatives

The Company was incorporated on 17 July 2025 and acquired by Triveni Power Transmission Limited on 4 November 2025. Therefore, this is the first financial year of the Company commencing from 17 July 2025. Accordingly, previous year figures are not applicable.

As per our report of even date attached

**For S S Kothari Mehta & Co. LLP**
**Chartered Accountants**
Firm's registration number : 000756N/N500441

Kanika
**Kanika Chakrawarty**
Partner
Membership No. 529075

Place : NOIDA
Date : APRIL 30,2026

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

**For Triveni Power Transmission GmbH**

**Jose Carlo Calucag**
Director

TRIVENI POWER TRANSMISSION GMBH